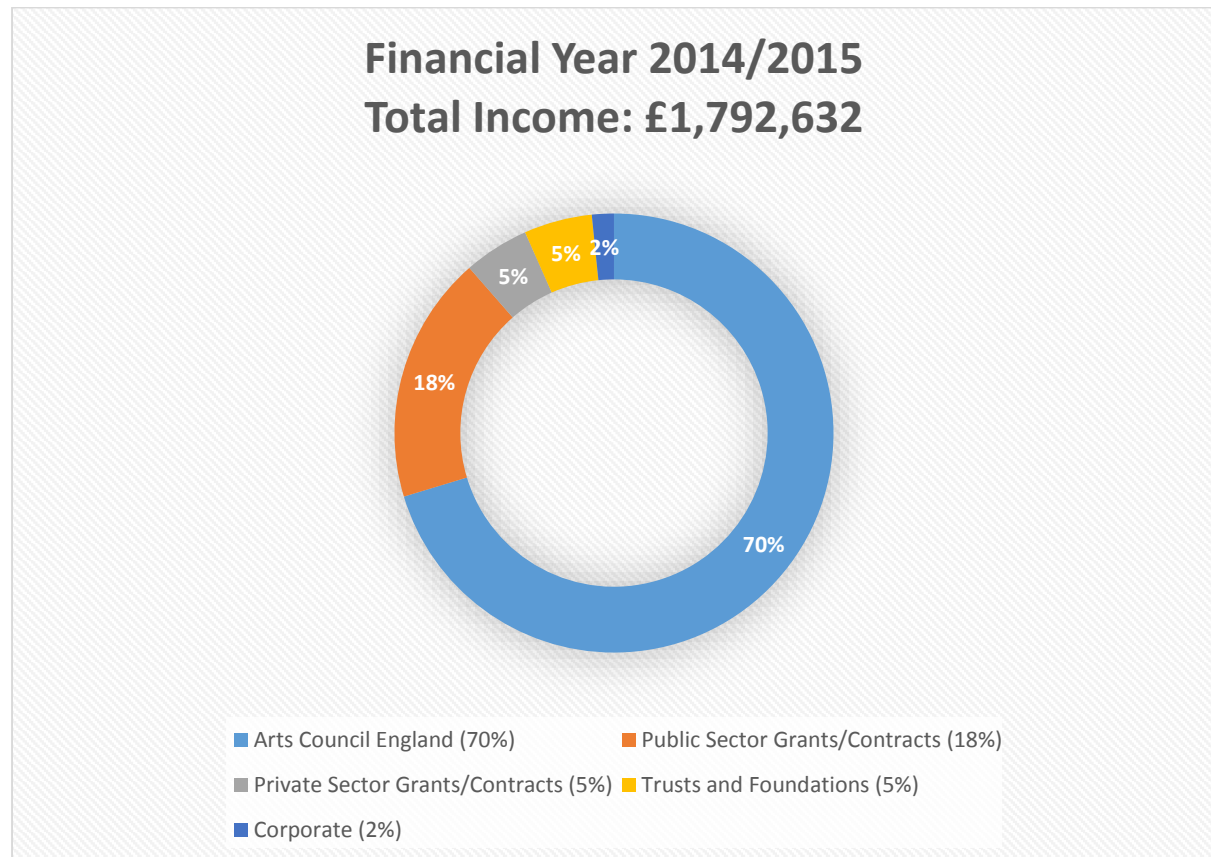


Income and Expenditure

Income

A New Direction's annual income for the 2014/2015 financial year was £1,792,632.



Our sources of income for the 2015/2016, alongside projections for the 2016/2017 financial year, are below:

	2015/2016	2016/2017
Arts Council England	82%	77%
Public Sector Grants/Contracts	11%	6%
Private Sector Grants/Contracts	0%	0%
Trusts and Foundations	5%	13%
Corporate	2%	2%

Expenditure

Our expenditure for the 2014/2015 financial year totalled £1,897,775.

Expenditure	Cost (£)	%
Costs of generating funds	24,492	1.3%
Charitable Activities	1,863,740	98.2%
Governance Costs	9,543	0.5%

Financial Year 2014/2015
Total Expenditure: £1,897,775

